

# Braintree

## CONTACT INFORMATION

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## BOARD MEMBERS

Edward Spellman, Jr.  
Joseph Driscoll  
Gerald Kenny, Jr.\*  
Frederick Viola  
David DelGallo  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Dennis Gallagher

## SYSTEM MEMBERS

Active Members .....817  
Total Payroll .....\$50.1 M  
Average Salary .....\$61,300  
Average Age .....50  
Average Service ..... 12.5  
  
Retired Members .....523  
Benefits Paid .....\$17.6 M  
Average Benefit ....\$33,700  
Average Age .....75

## 2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....53  
Reported Earnings ..... 14  
Excess Earners .....0  
Refund Due .....\$0

Last Valuation: 1/1/20  
Actuary: KMS



Click/Scan for Website

**\$286.8 M**  
Market Value

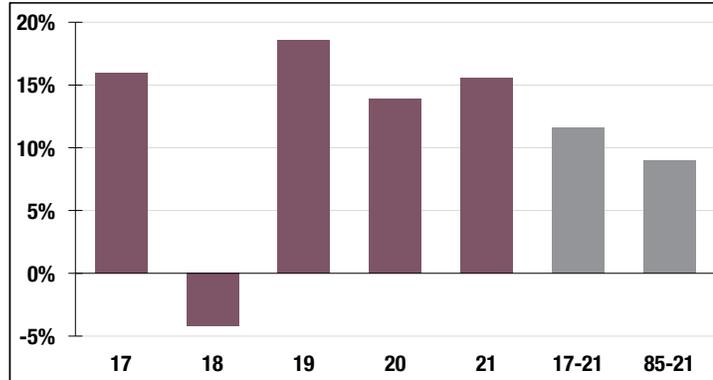
**15.60%**  
2021 Returns

**9.75%**  
2012-2021  
(Annualized)

**8.98%**  
1985-2021  
(Annualized)

## Investment Returns

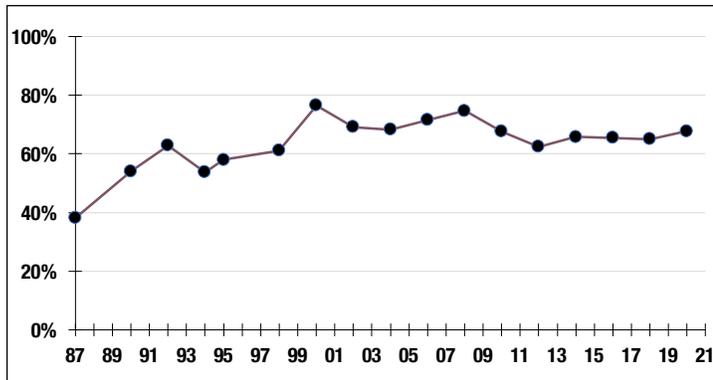
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



**7.65%**

Assumed Rate of Return

## Funded Ratio History (1987-2021)



**67.7%**

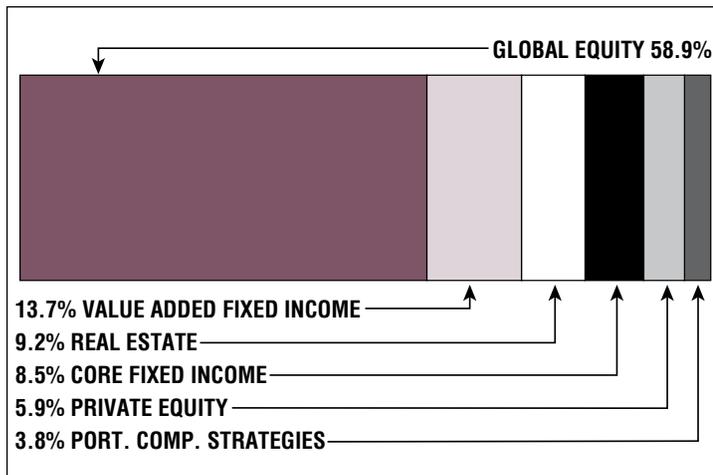
Funded Ratio

**2033**

Fully Funded

Varies Total Increasing Funding Schedule

## Asset Allocation (12/31/21)



**\$104.7 M**

Unfunded Liability

**\$13.0 M**  
(FY2022)

Total Pension Appropriation